

YOUR MONEY\$ WORTH

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ALL PC-TRANS INTERNET BANKING ACCOUNT HOLDERS TO RECEIVE FREE E-STATEMENTS AFTER JULY 1st 2009

Non-Users of PC-TRANS Continue to Receive Free Mailed Statements

After the June 2009 statements, all PC-TRANS accounts will be automatically switched over to e-statements. All statements, FOR PC-TRANS ACCOUNTS ONLY, will be available by logging onto PC-TRANS and clicking on the "eStatement" link. If you are a regular PC-TRANS user and have been receiving a mailed statement, your first eStatement (July 2009) will be available at the beginning of August 2009. The eStatement is made available as a printable Adobe Acrobat PDF file that you can click to view and print if you wish.

HERE IS SOME HELPFUL AND IMPORTANT ADDITIONAL INFORMATION REGARDING E-STATEMENTS:

- Only PC-TRANS Users who have logged into PC-TRANS over the last six months will be affected if they have not already manually enrolled for eStatements.
- ALL PC-TRANS accounts that have not been logged into for 6 months or longer will be deleted in order to avoid the \$3.00 mailed-statement fee.
(If you have not logged into your PC-TRANS account for longer than 6 months, call us during regular business hours at: (269) 382-7800 or Toll-Free at (877) KALSEE1. We will be happy to reactivate your PC-TRANS account with free eStatements.
- ALL MEMBERS WHO DO NOT USE PC-TRANS INTERNET BANKING WILL CONTINUE TO RECEIVE MAILED STATEMENTS AT NO CHARGE.
- PC-TRANS users requiring a mailed statement will be charged a \$3.00 mailed-statement fee. Contact us to set up this option.
- Thank You to all PC-TRANS users who manually enrolled for eStatements in the past.

AS A PC-TRANS USER, E-STATEMENTS ARE SO CONVENIENT Here's Why!

- Your eStatements are securely placed up on PC-TRANS, NEVER touched by human hands and available 24 hours wherever you have Internet Access!
- If you receive a Monthly Statement, your eStatement will arrive up on PC-TRANS under the "eStatement" option at the start of the month, not a week or more into the month like a mailed statement!
- They never get lost or tossed in the trash. (a potential ID theft issue)
- Your eStatements accumulate up on PC-TRANS. As the months go by, you will eventually have up to 15 monthly eStatements ready and available for viewing. You can even save your eStatements to your computer if you wish.
- eStatements are the official and legal documentation of your credit union transactions and may come in handy in the future, such as when applying for a mortgage.
- You help out the environment with eStatements. Printing an eStatement is always an option. The less paper... the more we conserve our natural resources.
- You help KALSEE reduce expenses, because statement processing, printing costs, inserts and postage are VERY expensive.

FOR YOUNGER INVESTORS TIME IS YOUR GREATEST ASSET

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FINANCIAL SERVICES

One of the greatest assets that young investors have working for them is time. Here are three keys to leveraging this valuable asset.

Start Early

Let's say you started investing \$12,000 a year in your employer's 401(k) when you were 21-years-old. At age 35 you stop your contributions and let the 401(k) grow until you were age 65. With an 8% annual return, your 401(k) would be worth \$3.27 million.

Now what would happen if you waited until you were 35-years-old before you started your 401(k) contributions? If you contributed that same \$12,000 a year and earned the same 8%, you would have only \$1.48 million in your 401(k) at age 65. That's a more than 50% penalty for starting late.

Defer Taxes

In the example above, if you had started early, but invested outside your 401(k) (and watched taxes take a bite out of earnings each year), your nest egg would have grown to only \$1.6 million. That's almost \$1.7 million less than the \$3.27 million that accumulated inside your 401(k). Hence the importance of deferring taxes by investing in tax-deferred accounts like a 401(k).

Invest for Growth

Put time to work for you – invest for growth. Utilize the power of stocks and the advantage of time, allowing your money the opportunity to grow as quickly as is reasonable.

Talk to a Professional

Just as investing early is key to your financial success, so is talking to a professional. Take some time out of your busy schedule to meet with an advisor who can help you set realistic goals and show you how to invest to achieve them. *If you have any questions, or would like to provide feedback, regarding the information presented in this article, you may contact MEMBERS Financial Services advisors at (269)382-7898.*

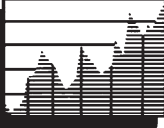
Representatives are not tax advisors or legal experts. For information regarding specific tax situations, please contact a tax professional. For legal advice, consult an attorney.

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. **Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution.** CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

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DIVIDEND NEWS	APY = Annual Percentage Yield	
	Minimum Balance Required to Earn APY	2nd Quarter 2009
Regular & Secondary Shares	\$50.00	.51%APY
Christmas Club	\$ 1.00	.51%APY
Vacation Club	\$50.00	.51%APY
High Yield Share Account	\$50.00	
\$0.00 - \$1,999		.51%APY
\$2,000 - \$9,999		.75%APY
\$10,000 - \$19,999		1.00%APY
\$20,000 & Over		1.25%APY
Money Market Club 66	\$2,000.00	July 09
\$2,000 - \$19,999		1.25%APY
\$20,000 - \$74,999		1.50%APY
\$75,000 & Over		1.75%APY
IRA Deposit Accounts	\$100.00	1.60%APY
Certificate of Deposit Rates		
	Regular & IRA CDs	CDs over \$10,000
6 month	1.50%APY	
1 year	2.00%APY	2.15%APY
2 year	2.25%APY	2.40%APY
3 year	2.75%APY	2.90%APY
4 year	3.00%APY	3.15%APY
5 year	3.15%APY	3.30%APY

Statistically Speaking



As of May 31, 2009

ASSETS	\$96,703,597.25
SAVINGS	\$83,094,611.28
LOANS	\$55,534,321.96
MEMBERS	22,152

PUBLISHED QUARTERLY BY



Our Family Serving Yours!

MAILING ADDRESS: P.O. Box 3006
Kalamazoo, MI 49003

MAIN OFFICE: 2501 Millcork Street
Kalamazoo, MI (269) 382-7800

BRANCH OFFICES:
7225 S. Westnedge Ave.
Portage, MI (269) 323-9600

316 W. Mosel Kalamazoo, MI (269) 382-4236

427 N. 20th Springfield, MI (269) 962-1224

KALAMAZOO BRANCH OFFICES
LOBBY & DRIVE-THRU HOURS:
Mon-Wed-Thurs-Fri — 9:00 a.m. to 5:00 p.m.
Tuesdays — 10:00 a.m. to 5:00 p.m.

WESTNEDGE DRIVE-THRU HOURS:
Mon-Tues-Wed-Thurs-Fri — 8:30 a.m. to 7:00 p.m.
Saturdays — 9:00 a.m. to 2:00 p.m.

BATTLE CREEK BRANCH OFFICE HOURS:
Mon-Wed-Thurs-Fri — 9:00 a.m. to 5:30 p.m.
Closed Tuesdays

SERVING PEOPLE WHO LIVE, WORK OR ARE EDUCATED IN THE KALAMAZOO AREA

TOLL FREE: (877) KALSEE1

KALSEE SUMMER ENTERTAINMENT SAVINGS

Every year, KALSEE Credit Union provides reduced ticket prices or discount coupons for selected entertainment. Keep this list handy for future reference.



Cedar Point Discount Tickets (Adults)
Michigan Adventure Discount Tickets (Adults)
Barn Theatre Show Member I.D. Card*

*Barn Theatre Family Discount: Show your KALSEE Member ID card and your small group will receive \$5.00 off each ticket. Call Barn Theatre for large group discounts.

ALL TICKETS AND COUPONS ARE GOOD ANY DAY OF THE SEASON. CONTACT ANY KALSEE OFFICE FOR ADDITIONAL INFORMATION.

— **THEMEPARK PRICING INFO IS AVAILABE AT: WWW.KALSEE.COM DURING SUMMER SEASON.** —

KIDS!!! GET SOME FREE SCHOOL SUPPLIES WITH YOUR KALSEE MEMBERSHIP!

Hey Kids...If you have an existing KALSEE account or want to open up your own new KALSEE account, stop by any KALSEE office during the months of August or September and we will stock you up with some nice, handy FREE school-time supplies like: Pens, Pencils, Rulers, Notebooks Erasers, and other handy stuff you'll make good use of during the new school year...It's a small, but we think a good way, to THANK YOU for being a member OR brand new member of KALSEE Credit Union! ■

DEBT COUNSELING ASSISTANCE

If you are experiencing any credit or debt problems, you are invited to meet with a State licensed debt counselor. We currently have three dates scheduled.

Tuesday, July 21st • Tuesday, August 18th • Thursday, September 17th

These meetings will be held at the Millcork Street office. Your initial meeting is free, confidential and will take about an hour. You will need to call Kim at KALSEE Credit Union's Millcork Street office at (269) 382-7802 to schedule an appointment.

Please bring the following information with you for the appointment:

- + Paycheck stubs (2 or more preferably)
- + Bank/Credit Union Statements for savings and checking
- + Any and ALL bills
- + Personal debt (family, friends etc.)
- + Previous years taxes (if possible)

Make a note of the dates above. This is by appointment only, so be sure to call ahead for your appointment. Please call; (269) 382-7802. We look forward to meeting you and assisting you with achieving your financial goals. We will make arrangements and announce future dates as they become available. ■

"DORMANT ACCOUNT" FEE INFORMATION

GUIDELINES: If you are over 17 years of age, your Regular share account is less than \$100, there are no sub-accounts under this account number, and your account has been inactive for more than one (1) year, \$5.00 will be deducted from your account at the end of each calendar month until such time that you use your account. **REMEMBER:** You can easily avoid this dormant account fee by using your Regular share account as well as the many services that your Credit Union offers. (Cashing checks is not considered account activity.) ■

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency